

Transferring Out from the Plan - Process Guide

This document is intended to provide members with an overview of the steps involved in the process of transferring from the Caterpillar Defined Contribution Pension Plan (the “Plan”).

The timescales given for each stage of the process are approximate and refer to the average time taken to complete the various stages of the process for a typical member. Some stages may take longer for some members depending on their personal circumstances.

Please be aware that in order to transfer your benefits from the Plan you must first cease paying contributions. If you are leaving employment with Caterpillar this will happen automatically, however, if you elect to transfer your benefits and remain in employment you will need to opt out of the Plan. Should this be required, please contact the Caterpillar Pensions Team to request an opt out form. Alternatively, you can download this from the website

<https://www.mycatpension.co.uk/dc-plan/active-library/>

If you are employed and are considering opting out of the Plan, please note that the Life Assurance and Income Protection benefits that are currently provided by the Plan will be impacted. Please review the Plan information available on the website or contact the Mercer team for further information.

The average time taken to complete a full transfer out of benefits for a typical member is 2-3 months.

If you require any further guidance, please contact a member of the Mercer team:

TEL: 0344 854 3338

ADDRESS: Caterpillar Defined Contribution Pension Plan, Mercer Limited, Maclaren House, Talbot Road, Stretford, Manchester, M32 0FP

Alternatively you can contact us online at contact.mercer.com

Further information about the Plan can be found on the member website, where you can also link through to your Mercer OneView account:

<https://www.mycatpension.co.uk/>

The boxes on the following pages are colour coded as follows:



Action required by you



Action required by Mercer



Action required by Receiving Arrangement

Transfer Flow Chart

Typical Processing Time

