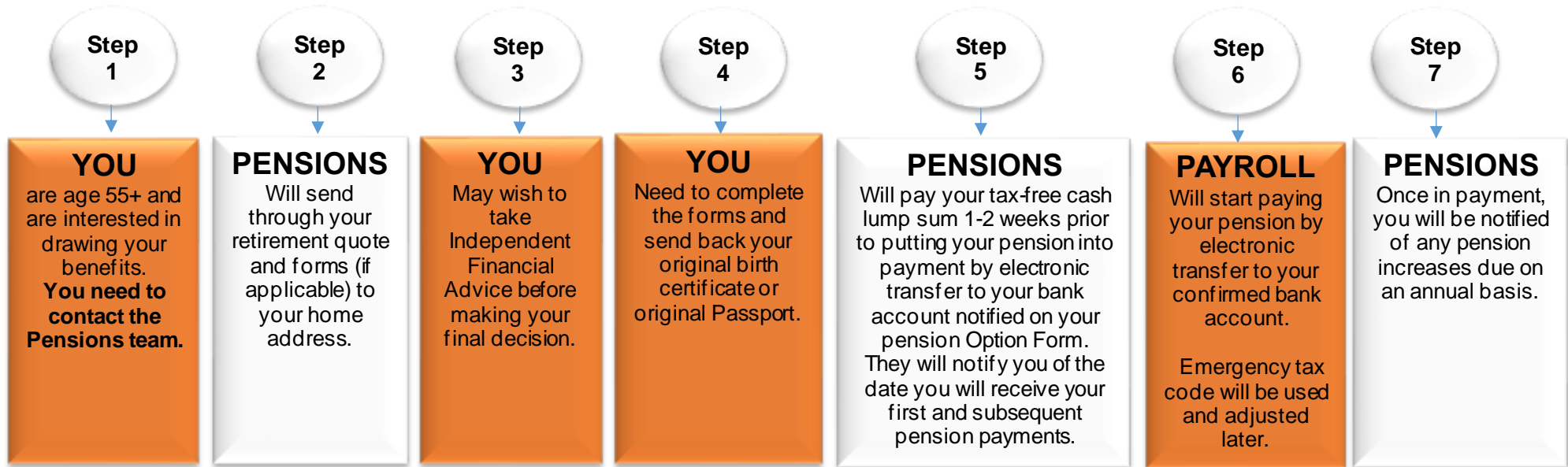


## The CATERPILLAR DB PENSION PLAN – Taking your retirement benefits

The earliest age you can draw your benefits is age 55, but you should be aware your benefits are likely to be reduced for early retirement. If you are 55 or over, you can request a projection of your likely benefits at a future date; if you are interested in taking your pension, we will provide a more detailed retirement pack and aim to provide you with this within 10 working days of your request. In general, if you complete your retirement forms by the 5<sup>th</sup> of any month and all the necessary documents have been received, your pension should commence payment during the following month. If you have AVCs, this process WILL take longer



**Additional Voluntary Contributions** - If you hold Additional Voluntary Contributions within the Plan, the time taken to put your benefits into payment is likely to take approximately 4-6 weeks longer as these funds must be disinvested from the provider before final payment can be made.

**STIP and Lump Sum Payments** - Since closure of the Plan on 31 December 2019, no further contributions can be made.

If we do not receive your completed forms, we will assume you do not wish to proceed with drawing your benefits.

If you wish to draw your benefits in future, please give the Pensions Administration Team at least 3 months' notice that you want to retire for them to process your benefits and start paying your pension.

All contact details can be found overleaf

<b>Caterpillar Pensions Admin Team</b>	In-house Pension Administrators - Peterborough	<b>Tel:</b> Internal -7-529-4777  External -01733 584777  E-Mail <a href="mailto:-ukpensions@cat.com">-ukpensions@cat.com</a>  Address: Caterpillar Pensions Admin Team, The Learning Centre Eastfield Peterborough PE1 5FQ
<b>Independent Financial Adviser</b>	If you wish to find an Independent Financial Adviser.	<a href="http://www.moneyadvice.service.co.uk">www.moneyadvice.service.co.uk</a>
<b>Pension Website</b>	Visit our general website to access information on pensions:	<a href="http://www.mycatpension.co.uk">www.mycatpension.co.uk</a>
<b>Pension Scams</b>	Don't let a scammer enjoy your retirement – find out how pension scams work, how to avoid them and what to do if you suspect a scam.  Pension scams often include: <ul style="list-style-type: none"> <li>• contact out of the blue</li> <li>• promises of high/guaranteed returns</li> <li>• free pension reviews</li> <li>• access to your pension before age 55</li> <li>• pressure to act quickly</li> </ul>	<a href="http://www.fca.org.uk/scamsmart">www.fca.org.uk/scamsmart</a>  Check who you are dealing with: <a href="https://register.fca.org.uk">https://register.fca.org.uk</a>  If you suspect a scam, report it: 0800 111 6768 or using the reporting form at <a href="http://www.fca.org.uk">www.fca.org.uk</a>